



## RENTAL INCOME

Applicant Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Rental Property Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

365 day time frame: From: \_\_\_\_\_ To: \_\_\_\_\_

*Proof of income and expenses are required for the entire documentation period.*

### RENTAL EXPENSES

Income from rental property during documentation period: \$ \_\_\_\_\_

**Expenses**

Total heating & electrical *(If included in rent)* \$ \_\_\_\_\_

Taxes paid \$ \_\_\_\_\_

Property insurance \$ \_\_\_\_\_

Minor repairs *(Under \$1,000)* \$ \_\_\_\_\_

Interest portion of mortgage payments \$ \_\_\_\_\_

Major repairs \$ \_\_\_\_\_ List: \_\_\_\_\_

Other expenses \$ \_\_\_\_\_ List: \_\_\_\_\_

The above is true and complete statement of facts. I understand that my records are subject to audit and that to knowingly give wrong or misleading information constitutes as fraud and may result in criminal prosecution.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**OFFICE USE ONLY**

*(Only if applicant lives in an apartment at the same address of the rental property)*

\$ \_\_\_\_\_ divide by \_\_\_\_\_ equals cost per unit \$ \_\_\_\_\_  
Total expense No. of units

\$ \_\_\_\_\_ minus \$ \_\_\_\_\_ equals adjusted expenses \$ \_\_\_\_\_  
Total expense Cost per unit

Subtract total expenses or adjusted expenses from income **Net Profit** \$ \_\_\_\_\_